

LBP Leasing and Finance Corporation

Trial Balance

Period: 09/30/20

LLFC LIVE

G/L Account: Date Filter: 09/30/20

No.	Name	Balance	
		Debit	Credit
10000	BALANCE SHEET		
10001	ASSETS		
11001	CASH AND CASH EQUIVALENTS		
11100	Cash on Hand		
11200	Check and Other Cash Items		
11300	Deposits in Banks	921,320,601.14	
11999	TOTAL CASH AND CASH EQUIVALENTS	921,320,601.14	
12001	OTHER FINANCIAL ASSETS		
12100	Financial Assets DFVPL		
12201	Available for Sale (AFS) Financial Assets		
12210	Available for Sale Debt Securities		
12214	Unamortized Discount/Premium - AFS Debt Securities		
12220	Available for Sale Equity Securities		
12224	Accumulated Market Gain/(Loss) on AFS Fin. Assets		
12299	Available for Sale (AFS) Financial Assets - Net		
12301	Held-to-Maturity (HTM) Financial Assets		
12310	Held-to-Maturity (HTM) Financial Assets		
12314	Unamortized Discount/Premium - HTM Securities		
12315	Allowance for Losses HTM Financial Assets		
12399	Held-to-Maturity (HTM) Financial Assets - Net		
12999	TOTAL OTHER FINANCIAL ASSETS		
13001	RECEIVABLES		
13100	Loans and Receivables	4,885,210,652.29	
13101	Restructured Loans and Receivables		
13102	Specific Allowance for Losses LCR		162,667,546.26
13103	Specific Allowance for Losses LCR-Rest.		122,491,664.24
13104	General Allowance for Losses Loans and Receivables		82,272,992.26
13200	Items in Litigation	40,766,146.54	
13205	Allowance for Losses Items in Litigation		28,044,625.81
13300	Sales Contract Receivables	1,872,817.81	
13305	Allowance for Losses Sales Contract Receivables		
13400	Accounts Receivables - Trade	267,106,070.19	
13405	Allowance for Losses Accounts Receivables - Trade		2,932,013.50
13700	Accrued Interest Receivables	39,683,560.51	
13705	Allowance for Losses Accrued Interest Receivables		
13900	TL/STL Transitory Account		
13999	TOTAL RECEIVABLES	4,836,230,405.27	

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No.	Name	Balance	
		Debit	Credit
14001	OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT		
14100	Equipment and Other Property for Lease	231,025,313.13	
14106	Accum Depn - Equipment & Other Property for Lease		55,212,579.80
14200	Building and Improvements	42,566,207.14	
14206	Accum Depn - Building & Improvements		21,657,478.83
14300	Furniture and Fixtures	8,763,408.25	
14306	Accum Depn - Furniture and Fixtures		5,678,839.34
14400	Information Technology (IT) Equipment	10,309,975.60	
14406	Accum Depn - Information Technology Equipment		6,635,842.35
14500	Other Office Equipment	1,754,772.92	
14506	Accum Depn - Other Office Equipment		1,349,325.56
14600	Transportation Equipment	2,825,730.00	
14606	Accum Depn - Transportation Equipment		593,403.30
14700	Leasehold Rights & Improvements		
14706	Accum Depn - Leasehold Rights & Improvements		
14999	OFFICE PREMISES, FURNITURE, FIXTURE AND EQPT - NET	206,117,937.86	
15001	REAL AND OTHER PROPERTY ACQUIRED (ROPA)		
15100	Investment Property (ROPA)	17,361,617.41	
15106	Accum Depn - Investment Property (ROPA)		
15200	Property, Plant and Equipment (ROPA)	226,209.78	
15206	Accum Depn - Property, Plant and Equipment (ROPA)		52,348.05
15300	Non-Current Asset Held for Sale		
15405	Allowance for Impairment (ROPA)		2,095,991.28
15999	REAL AND OTHER PROPERTY OWNED OR ACQUIRED - NET	15,439,487.86	
16001	INTANGIBLES		
16100	Intangibles	329,305.25	
16105	Allowance for Losses - Intangibles		
16106	Accumulated Amortization - Intangibles		
16999	INTANGIBLES - NET	329,305.25	
17000	DEFERRED TAX ASSET	146,041,698.74	
18001	OTHER ASSETS		
18100	Deferred Charges		
18201	Other Receivables		
18210	Due to/from Employees	210,760.56	
18215	Allowance for Losses Due to/from Employees		
18220	Due to/from Affiliates	415,557.16	
18225	Allowance for Losses Due to/from Affiliates		
18230	Advances to Suppliers	386,994.00	

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No.	Name	Balance	
		Debit	Credit
18299	Total Other Receivables	1,013,311.72	
18300	Dividend Receivable		
18400	Employee Benefits		
18501	Prepaid Expenses		
18510	Prepaid Taxes and Licenses	3,657,519.56	
18520	Prepaid Real Estate Tax	110,697.58	
18530	Prepaid Insurance	14,886,528.71	
18540	Prepaid Employee Benefits	3,750,667.25	
18550	Prepaid Expense Others		
18551	Prepaid Expense - Others SMJCS		
18552	Prepaid Expense - Others SYCIP	16,672.77	
18553	Prepaid Expense - Others		6,462,004.60
18559	Total Prepaid Expenses - Others		6,445,331.83
18599	Total Prepaid Expenses	15,960,081.27	
18600	Shortages		
18700	Sundry Debits		
18801	Others		
18810	Petty Cash Fund	45,000.00	
18820	Stationeries and Supplies on Hand	70,257.38	
18830	Other Investments	16,000.00	
18840	Miscellaneous Assets		
18851	Creditable Withholding Tax - Expanded	10,468,237.05	
18852	Creditable Withholding Tax - Percentage	6,802,564.15	
18853	Input VAT		
18855	Allowance for Probable Losses - Input VAT		
18856	Deposits	255,915.18	
18857	Other Assets - Nominal Value	306.00	
18859	Total Miscellaneous Assets	17,527,022.38	
18899	Total Others	17,658,279.76	
18999	TOTAL OTHER ASSETS	34,631,672.75	
19000	Non-Current Assets Held for Sale		
19999	TOTAL ASSETS	6,160,111,108.87	
20001	LIABILITIES		
20100	Disbursement for Loan (soft4)		
21000	BILLS PAYABLE		2,910,399,542.74
21225	Allowance for Losses AFS Financial Assets		
22000	ACCRUED INTEREST EXPENSES		7,643,843.78
23001	UNEARNED INCOME AND OTHER DEFERRED CREDITS		

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No.	Name	Balance	
		Debit	Credit
23100	Unearned Interest and Discount		
23200	Advance Leasing Income Received		
23300	Deferred Interest Income		
23400	Deferred Leasing Income		554,774,804.50
23500	Unrealized Profits on Assets Sold/Exchanged		
23600	Interest Earned Not Yet Collected		35,105,444.54
23700	Advance Rentals on Real Property and/or Equipment		
23800	Other Deferred Credits		
23999	TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS		589,880,249.04
24000	DEPOSIT ON LEASE CONTRACT		428,240,362.41
25001	ACCRUED OTHER EXPENSES PAYABLE		
25100	Accrued Expenses Payable - Employee Benefits		12,404,397.89
25200	Accrued Expenses Payable - Contractual Services		10,627,714.19
25300	Accrued Expenses Payable - Utilities		332,199.05
25400	Accrued Expenses Payable - Repairs and Maintenance		
25500	Accrued Expenses Payable - Others		
25510	Accrued Expenses Payable - Others LBP Directors		
25520	Accrued Expenses Payable - Others DCMF		
25530	Accrued Expenses Payable - Others COA		787,500.00
25540	Accrued Expenses Payable - Others	456,743.47	
25599	Total Accrued Expenses Payable - Others		330,756.53
25600	Accrued Expenses Payable - Give Aways		412,261.05
25700	Accrued Expenses Payable - Donation		
25999	TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE		24,107,328.71
26001	PROVISIONS		
26100	Pension & Other Post Retirement Benefit Obligation		14,823,493.01
26200	Others		
26999	TOTAL PROVISIONS		14,823,493.01
27100	INCOME TAX PAYABLE		135,656,587.30
27201	ACCRUED OTHER TAXES AND LICENSES PAYABLE		
27210	Percentage Tax Payable (GRT)		41,751,046.78
27220	Fringe Benefits Tax Payable		
27230	Local and Other Taxes Payable		
27299	TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE		41,751,046.78
28000	DEFERRED TAX LIABILITIES		
29001	OTHER LIABILITIES		
29101	Withholding Tax Payable		
29110	Withholding Tax Payable - Compensation		376,142.49

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No.	Name	Balance	
		Debit	Credit
29120	Withholding Tax Payable - Expanded		873,566.74
29130	Withholding Tax Payable - EVAT		1,115,678.36
29140	Withholding Tax Payable - Percentage		782,414.67
29150	Withholding Tax Payable - Final		
29199	Total Withholding Tax Payable		3,147,802.26
29201	SSS,Philhealth,PagIBIG Contributions Payable		
29210	SSS Payable		50,346.01
29220	PhilHealth Payable		39,014.21
29230	PAG-IBIG Payable		92,103.31
29299	Total SSS,Philhealth,PagIBIG Contribution Payable		181,463.53
29300	Dividend Payable		
29401	Accounts Payable		
29410	Accounts Payable - Trade		768,847.70
29420	Accounts Payable - Non-Trade		74,870,239.58
29499	Total Accounts Payable		75,639,087.28
29500	Miscellaneous Liabilities		44,143,907.26
29600	Sundry Credits		
29899	TOTAL OTHER LIABILITIES		123,112,260.33
29999	TOTAL LIABILITIES		4,275,614,714.10
30000	EQUITY		
31000	PAID-IN CAPITAL STOCK - COMMON STOCK		485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON STOCK		113,970,900.12
33001	RETAINED EARNINGS		
33101	Retained Earnings Reserve		
33110	Retained Earnings Reserve - Self-Insurance		
33120	Retained Earnings Reserve - Contingencies		
33130	Retained Earnings Reserve - Others		599,999,000.00
33199	Total Retained Earnings Reserve		599,999,000.00
33200	Retained Earnings Free		278,733,436.36
33300	Balance Adjustment		
33400	Prior Period Adjustment		
33999	TOTAL RETAINED EARNINGS		878,732,436.36
34000	STOCK DIVIDEND DISTRIBUTABLE		
35000	UNDIVIDED PROFITS		
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets		
35200	OCI - Others		
35300	OCI - Retirement Benefit		
36001	OTHER COMPREHENSIVE INCOME (OCI)		

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No.	Name	Balance	
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36999	TOTAL OTHER COMPREHENSIVE INCOME		
37000	TREASURY STOCK		
38000	Net income		406,240,508.29
39999	TOTAL EQUITY		1,478,255,886.48
40000	INCOME STATEMENT		
41001	NET INTEREST INCOME		
41101	Interest Income		
41110	Interest Income - Loans and Receivables		239,496,061.21
41120	Interest Income - Sales Contract Receivables		
41130	Interest Income - Deposit in Banks		57,997.77
41140	Interest Income - Financial Assets DFVPL		
41150	Interest Income - Available for Sale Fin. Assets		
41160	Interest Income - Held-to-Maturity Fin. Assets		
41170	Interest Income - Others		
41199	Total Interest Income		239,554,058.98
41201	Interest Expenses		
41210	Interest Expenses - Bills Payable	114,012,142.81	
41220	Interest Expenses - Finance Lease Payment Payable		
41230	Interest Expenses - Others	397,979.19	
41299	Total Interest Expenses	114,410,122.00	
41300	Provision for Losses on Accrued Interest Income		
41999	NET INTEREST INCOME		125,143,936.98
42001	NON-INTEREST INCOME		
42100	Operating Lease Income		46,439,787.25
42200	Dividend Income		
42301	Fees and Commission Income		
42310	Fees & Commission Income - Intermediation Services		
42320	Fees & Commission Income - Others		
42399	Total Fees and Commission Income		
42401	Gain/(Loss) on Fin. Assets & Liabilities DFVPL		
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL		
42420	Unrealized Gain/(Loss) from Marking to Market		
42499	Total Gain/(Loss) on Fin. Assets & Liab. DFVPL		
42501	Gain/(Loss) on NonTrading Fin. Assets & Liab		
42510	Realized Gain/(Loss) NonTrading Fin. Asset & Liab.		
42520	Gain/(Loss) on Reclassification from AFS to HTM		
42599	Total Gain/(Loss) on NonTrading Fin. Asset & Liab		
42601	Gain/(Loss) on Non-Financial Assets		

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No.	Name	Balance	
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42610	Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt		692,168,165.09
42620	Realized Gain/(Loss) - ROPA		5,695,103.73
42699	Total Gain/(Loss) on Non-Financial Assets		697,863,268.82
42701	Other Income		
42702	Fleet Management Service Fee		8,049,525.87
42703	Fleet Management Chauffeuring Fee		96,930,651.53
42710	Rental Income		
42711	Rental Income - Office Premises, Furn, Fix, Eqpt.		
42712	Rental Income - ROPA		
42719	Total Rental Income		
42720	Miscellaneous Income/(Loss)		
42721	Miscellaneous Income - Penalty		1,802,237.95
42722	Miscellaneous Income - Others		251,331.61
42729	Total Miscellaneous Income/(Loss)		2,053,569.56
42999	TOTAL NON-INTEREST INCOME		107,033,746.96
43001	NON-INTEREST EXPENSES		
43100	Compensation and Fringe Benefits		
43110	Salaries and Wages	23,969,610.97	
43120	Fringe Benefits	4,529,295.01	
43130	Director's Fees	1,410,000.00	
43140	SSS,Philhealth & PagIBIG Contribution	1,084,052.24	
43150	Medical, Dental, and Hospitalization	2,000.00	
43160	Contribution to Retirement Fund	1,422,000.00	
43170	PERA Allowance	928,681.77	
43199	Total Compensation and Fringe Benefits	33,345,639.99	
43200	Taxes and Licenses		
43210	Gross Receipt Tax	52,059,970.68	
43211	Taxes and Licenses	1,361,248.76	
43220	Registration Fees	12,745.30	
43230	Fringe Benefit Tax		
43240	Transfer Mortgage and Registrations Fees	1,112,680.32	
43250	Other Taxes	72,837.90	
43299	Total Taxes and Licenses	54,619,482.96	
43301	Fees and Commission Expenses		
43310	Bank Charges	7,562.99	
43320	Data Processing Charges	30,535.72	
43399	Total Fees and Commission Expenses	38,098.71	
43401	Other Expenses		

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No.	Name	Balance	
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43410	Rent	411,520.00	
43420	Power, Light and Water	990,000.00	
43430	Postage, Cables, Telephone and Telegram	790,624.73	
43440	Repairs and Maintenance	5,009,057.36	
43450	Contractual Services	129,004,497.61	
43460	Information Technology Expenses	551,692.26	
43470	Insurance Expenses	5,981,054.58	
43480	Management and Other Professional Fees	722,400.00	
43491	Representation and Entertainment		
43492	Representation & Entertainment - Allowance	1,163,250.00	
43493	Representation & Entertainment - Bus. Devt Expense	475,925.87	
43499	Total Representation and Entertainment	1,639,175.87	
43511	Travelling Expenses		
43512	Travelling Expenses	218,983.45	
43513	Travelling Expenses - Allowance	1,163,250.00	
43519	Total Travelling Expenses	1,382,233.45	
43520	Fuel and Lubricants	263,093.43	
43530	Advertising and Publicity	452,500.00	
43540	Membership Fees and Dues	759,038.30	
43550	Donations and Charitable Contribution		
43560	Periodicals and Magazines	8,654.00	
43570	Documentary Stamps Used	14,993,656.75	
43580	Stationeries and Supplies Used	668,435.39	
43590	Fines Penalties and Other Charges	1,177.15	
43610	Litigation/Assets Acquired Expenses	1,914,081.70	
43620	Other Expenses	542,420.49	
43630	Miscellaneous Expense - Clearing	1,250.09	
43699	Total Other Expenses		
43701	Depreciation/Amortization		
43710	Depreciation - Eqpt. and Other Property for Lease	6,101,642.25	
43720	Depreciation - Building and Improvements	942,582.24	
43730	Depreciation - Furnitures and Fixtures	1,627,933.20	
43740	Depreciation - Information Technology Equipment		
43750	Depreciation - Other Office Equipment		
43760	Depreciation - Transportation Equipment		
43770	Depreciation - Leasehold Rights and Improvements		
43781	Depreciation - Investment Property (ROPA)		
43782	Depreciation - Property, Plant & Equipment (ROPA)	770,954.77	

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No.	Name	Balance	
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43790	Amortization of Intangibles	671,554.25	
43799	Total Depreciation/Amortization	10,114,666.71	
43801	Impairment Losses		
43810	Impairment Loss -Office Premises,Furn,Fixture&Eqpt		
43820	Impairment Loss -ROPA		
43830	Impairment Loss -Other Assets		
43899	Total Impairment Losses		
43900	Provisions		
44000	Provision for Probable Credit Losses	230,000,000.00	
44100	Bad Debts Written Off		
44200	Recovery on Charged-off Assets		
44999	TOTAL NON-INTEREST EXPENSES	240,114,666.71	
45000	NET INCOME/(LOSS) BEFORE TAX		
46001	INCOME TAX		
46100	Provision for Income Tax	144,732,079.48	
46200	Income Tax Expense - Prior Years	303,700.71	
46300	Deferred Tax Expense		
46400	Income Tax Benefit		69,000,000.00
46999	TOTAL INCOME TAX	76,035,780.19	
47000	NET INCOME/(LOSS) AFTER TAX		406,240,508.29